

Current Trends (MCQ)

1. **Growth of Economy accelerated to ----- in financial year 2015-16 as announced in union budget 2016.**
 - A. 6.7%
 - B. 7.8%
 - C. 9.7%
 - D. 7.6%

2. **CPI (Consumer Price Index) inflation has come down to -----**
 - A. 3%
 - B. 4%
 - C. 5.4%
 - D. 6.9%

3. **The Finance Minister has unveiled a Rs.----- crore budget for the fiscal year 2016-17**
 - A. 20.21 lakh
 - B. 19.78 lakh
 - C. 17.63 lakh
 - D. 18.77 lakh

4. **Allocation for Agriculture and Farmers' welfare is**
 - A. Rs. 48164 crore
 - B. Rs. 54164 crore
 - C. Rs. 35984 crore
 - D. Rs. 63474 crore

5. **'Pradhan Mantri Krishi Sinchai Yojana' to be implemented in mission mode. ----- lakh hectares will be brought under irrigation.**
 - A. 32.3
 - B. 19.67
 - C. 28.5
 - D. 24.63

6. **AIBP stands for:**
 - A. Accelerated Irrigation Benefits Programme
 - B. All India Basic Price
 - C. All India Bank Payment
 - D. Accelerated Industrial Business Process

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7. **A dedicated Long Term Irrigation Fund will be created in ----- with an initial corpus of about Rs. 20,000 crore.**
- A. SIDBI
 - B. NABARD
 - C. IRDAI
 - D. IDBI
8. **Soil Health Card scheme will cover all 14 crore farm holdings by March.**
- A. 2018
 - B. 2019
 - C. 2017
 - D. 2020
9. **In which region promoteing of organice farming through'Parmparagat Krishin Yojna' and 'Organic Value Chain Development ?**
- A. North East Region
 - B. South West Region
 - C. South East Region
 - D. North South Region
10. **Allocation for rural sector in the budget 2016-17 is – ----- crore.**
- A. Rs. 87765
 - B. Rs. 92985
 - C. Rs.76484
 - D. Rs. 45484
11. **A sum of Rs. ----- crore allocated for MGNREGS in the budget 2016-17.**
- A. Rs. 38500
 - B. Rs. 43000
 - C. Rs. 36000
 - D. Rs. 42000
12. **100% village electrification by -----**
- A. 1st April 2019
 - B. 1st May 2019
 - C. 1st June 2020
 - D. 1st May 2018

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13. **'Stand Up India Scheme'** to facilitate at least ----- projects per bank branch.
- A. Two
 - B. Three
 - C. Four
 - D. One
14. **How many ----- new Navodaya Vidyalayas** has been proposed in the budget 2016-17.
- A. 74
 - B. 62
 - C. 79
 - D. 84
15. **MCLR stands for:**
- A. Marginal Cost Based Lending Rate
 - B. Multi City Logistic Research
 - C. Marginal Cost Liquidity Ratio
 - D. Multi Currency Lending Rate
16. **MCLR will be applicable wef**
- A. 1st April 2016
 - B. 1st April 2017
 - C. 1st June 2016
 - D. 1st Oct 2016
17. **NEFT stands for**
- A. National Electronic Fund Transfer
 - B. Nuclear Electronic Fund Transfer
 - C. New Electronic Fund Transfer
 - D. Next Electronic Fund Transfer
18. **RTGS stands for**
- A. Right Time Gross Settlement
 - B. Real Time Gross Settlement
 - C. Right Transfer Gross Settlement
 - D. Real Transfer Gross Settlement

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19. **CRR stands for**

- A. Capital Reserve Ratio
- B. Currency Reserve Ratio
- C. Cash Reserve Ratio
- D. Cash Retention Ratio

20. **India has launched the GIAN scheme to boost the quality of the country's higher education through international collaboration. GIAN stands for**

- A. Global Initiative of Academic Networks
- B. Global India of Academic Networks
- C. Geological Institute for Academic Networks
- D. Global Institute of Academic Networks

21. **MMTC stands for**

- A. Metals and Minerals Trading Corporation of India
- B. Multi Money Transfer Centre
- C. Money for Multi Transaction Currency
- D. Multi Metal Trading Corporation

22. **Minimum & Maximum loan amount under All bank Gold scheme is**

- A. Rs. 5,000/- & Rs.5.00 lacs
- B. Rs. 10000/- & Rs 1.00. lacs
- C. Rs 50000/- & Rs 5.00 lacs
- D. None of the above

23. **RBI has advised that the clients can be requested to submit the Form 15G/15H in :**

- A. Triplicate
- B. Duplicate
- C. Original
- D. Self-attested if submitted Xerox copy

24. **The MCLR will comprise of:**

- A. Marginal cost of funds;
- B. Negative carry on account of CRR;
- C. Operating costs
- D. Tenor premium

Which of the above statement is correct

- a. 1 and 2 only
- b. I to iv
- c. I and III only
- d. None of the above

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25. Who is chairman of Chairman of the Competition Commission of India

- A. Devender Kumar Sikri
- B. Ashok Chawla
- C. Prime Minister
- D. Finance Minister

26. Bank Rate as on date is

- A. 5%
- B. 6%
- C. 7%
- D. 8%

27. CRR as on date is

- A. 4%
- B. 5%
- C. 6%
- D. 7%

28. SLR as on date is

- A. 20.5%
- B. 21.25%
- C. 21.50%
- D. 23..75%

29. Repo rate as on date is

- A. 6.50%
- B. 7.50%
- C. 6.75%
- D. 7.75%

30. MSF as on date is

- A. 5%
- B. 6%
- C. 7%
- D. 8%

31. Base rate of major banks

- A. 9.30 -- 9.70%
- B. 9.50 – 9.70%
- C. 9.25 – 9.89%
- D. 7.75 – 9.75%

32. Reverse Repo rate as on date is

- A. 3%
- B. 4%
- C. 5%
- D. 6%

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Answer sheet

1	D	2	C	3	B	4	C	5	C
6	A	7	B	8	C	9	A	10	A
11	A	12	D	13	A	14	B	15	A
16	A	17	A	18	B	19	C	20	A
21	A	22	A	23	A	24	B	25	A
26	C	27	A	28	B	29	A	30	C
31	A	32	D						